

SMC57/03/2022

DRAFT MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK 2022/2023

RESOLVED

1. **THAT** the council approves the following tariff increases as set out in the 2022/2023 draft Tariff Book (Attached as annexure B):
 - i. Property rates tariff for all classes of property will be increased by 4.8%.
 - ii. Refuse and Sanitation rates increased by 4.8%
 - iii. Water tariff estimated to be increased by 11.51%%
 - iv. Electricity tariff be increased by 9.6% while the cost to buy Electricity from Eskom increased by 17.8%.
 - v. Sundry Tariffs increased by 4.8%

2. **THAT** council approves the 2022/2023 draft operating revenue budget of R 505 848 million for the 2022/2023 financial year as well as for the two outer years as depicted in table 2: Table A1 Budget Summary above.

3. **THAT** Council approves the tabled 2022/2023 MTREF's draft operating expenditure budget of R489 834 million for the 2022/2023 financial year as well as for the outer years as depicted in above table 2: Table A1 Budget Summary.

4. **THAT** Council approves the 2022/2023 MTREF's capital expenditure of R91 809 million as well as two outer year's expenditure as set out in above table 5: Table A5 Budgeted Capital Expenditure by vote, functional classification and funding.

5. **THAT** Council takes note that the tabled 2022/2023 operating budget realizes a budgeted surplus of R16 014 million as reflected in table 2: Table A1 Budget Summary above.

6. **THAT** the following budget related policies with amendments be approved as attached to the 2022/2023 MTREF Budget report. Attached as annexure A
 - I. Property rates
 - II. Debt and credit control
 - III. Budget implementation and monitoring
 - IV. Supply Chain Management
 - V. Indigent consumers
 - VI. Funding and reserves
 - VII. Cash and Investment management
 - VIII. Long term financial plan
 - IX. Tariffs
 - X. Borrowing
 - XI. Management and Disposal of Assets
 - XII. Infrastructure Investment and Capital Projects
 - XIII. Petty cash policy


Cllr TN Zikhali

Council Meeting Date 31 March 2022

SPEAKER



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